

ASSET MANAGEMENT CASE STUDY

BUSHLAND BEACH PLAZA
BUSHLAND BEACH
TOWNSVILLE, QLD



ASSET SNAPSHOT

Address	Mount Low Parkway, Bushland Beach, Townsville, QLD
Role	Developer
Purchaser	SCA Property Group
End Value	\$25m
Sale Yield	6.95%
NLA	4,950sqm

MARQUETTE SCOPE

- ▶ Deal Origination
- ▶ Strategic Asset Planning
- ▶ Leasing Management
- ▶ Design & Town Planning Management
- ▶ Construction & Project Management



PROJECT DESCRIPTION

Marquette acquired an existing 1,000sqm Convenience Centre and then secured the pre-commitment of Coles to build a new 3,200sqm supermarket on the balance land of the site. The property is located in the growing area of Townsville's Northern beaches.

The centre contains:

- ▶ 3,200 sqm Coles Supermarket
- ▶ 1,300sqm of Specialty Stores including pharmacy, medical, bottleshop and others
- ▶ 300 car parks
- ▶ Play gym

The project was developed by Marquette Properties and was sold by way of Fund Through to SCA Property Group.

FOR MORE INFORMATION

Toby Lewis — Managing Director
 Marquette Properties
 P 0400 886 074
 E toby@marquette.com.au
www.marquette.com.au